Side-by-Side Comparison of the Texas Educational Knowledge and Skills (TEKS) and Louisiana Grade Level Expectations (GLEs)

SOCIAL STUDIES: Economics

TEKS	Comments	Louisiana GLE
o.1) Citizenship. The student understands the ıts and responsibilities of consumers in the U.S. e enterprise system.		
o.1.A) analyze the economic rights and ɔonsibilities of individuals as consumers; and		1. Apply fundamental economic concepts to decisions about personal finance (E-1A-H1)
o.1.B) analyze the consequences of an economic ision made by an individual consumer.		3. Identify factors that drive economic decisions (e.g., incentiv benefits, costs, trade-offs, consequences) (E-1A-H1) 4. Analyze an economic choice at the personal, family, or soc level to determine its opportunity cost (E-1A-H1)
o.2) Citizenship. The student understands the ıts and responsibilities of businesses in the U.S. e enterprise system.		
o.2.A) analyze the economic rights and ɔonsibilities of businesses;	*Not Specifically Addressed in LA GLE*	
o.2.B) analyze the consequences of an economic ision made by a business;		3. Identify factors that drive economic decisions (e.g., incentiv benefits, costs, trade-offs, consequences) (E-1A-H1)
o.2.C) analyze the ethics policy of a selected iness; and	*Not Specifically Addressed in LA GLE*	
o.2.D) identify and evaluate ordinances and ulations that apply to the establishment of various es of businesses.	*Not Specifically Addressed in LA GLE*	
o.3) Citizenship. The student understands the ıt to own, use, and dispose of private property.		
o.3.A) analyze an example of the responsible chase, use, or disposal of personal and business perty; and	*Not Specifically Addressed in LA GLE*	
o.3.B) identify and evaluate examples of trictions that the government places on the use of iness and individual property.	*Not Specifically Addressed in LA GLE*	

TEKS	Comments	Louisiana GLE
o.4) Economics. The student understands the ic principles of the U.S. free enterprise system.		
o.4.A) explain the basic principles of the U.S. free erprise system including profit motive, voluntary hange, private property rights, and competition; l		15. Explain factors affecting levels of competition in a market number of buyers and sellers, profit motive, collusion among b or sellers, presence of cartels) (E-1A-H5) 31. Identify the difference between monetary and non-moneta incentives and how changes in incentives cause changes in behavior (E-1B-H2)
o.4.B) explain the benefits of the U.S. free erprise system including individual freedom of sumers and producers, variety of goods, ponsive prices, and investment opportunities.		14. Explain the advantages and disadvantages of given mark structures (E-1A-H5)
o.5) Economics. The student understands the cepts of scarcity and opportunity costs.		
o.5.A) explain why scarcity and choice are basic blems of economics; and		2. Define scarcity (E-1A-H1) 5. Explain how the scarcity of natural resources leads to economic interdependence (E-1A-H1) 38. Evaluate the impact of policies related to the use of resou (e.g., water use regulations, policies on scarce natural resour (E-1B-H3)
o.5.B) interpret a production-possibilities curve l explain the concepts of opportunity costs and rcity.		3. Identify factors that drive economic decisions (e.g., incentiv benefits, costs, trade-offs, consequences) (E-1A-H1) 4. Analyze an economic choice at the personal, family, or soc level to determine its opportunity cost (E-1A-H1)
o.6) Economics. The student understands the ular-flow model of the economy.		
o.6.A) interpret a circular-flow model of the nomy and provide real-world examples to strate elements of the model; and		29. Explain the role of *factors of production* in the econo 1B-H2) 32. Analyze the circular flow of goods and services and mone payments from a diagram (E-1B-H2)
o.6.B) explain how government actions affect the ular-flow model.	*Also addressed in Government TEKS 35.6a*	35. Describe the effects of governmental action or interventio market economy (E-1B-H3)

TEKS	Comments	Louisiana GLE
o.7) Economics. The student understands the raction of supply, demand, and price.		
o.7.A) identify the determinants that create nges in supply, demand, and price; and		27. Explain, analyze, and apply principles of supply and dema including concepts of price, equilibrium point, incentives, and (E-1B-H1) 28. Identify factors that cause changes in supply or demand fo product (e.g. complements, substitutes) (E-1B-H1)
o.7.B) interpret a supply-and-demand graph using ply-and-demand schedules.		49. Interpret various economic indicators used in a chart, tabl news article (E-1C-H1)
o.8) Economics. The student understands the role nancial institutions in saving, investing, and rowing.		
o.8.A) explain the functions of financial institutions l how the role of financial institutions has changed r time;		22. Analyze the role of banks in economic systems (e.g., incre the money supply by making loans) (E-1A-H7) 23. Describe the functions and purposes of the financial markets (E-1A-H7) 35. Describe the effects of governmental action or interv in a market economy (E-1B-H3)
co.8.B) analyze how financial institutions affect seholds and businesses.		22. Analyze the role of banks in economic systems (e.g., incre the money supply by making loans) (E-1A-H7) 23. Describe the functions and purposes of the financial markets (E-1A-H7) 53. Describe the effects of interest rates on businesses consumers (E-1C-H2) 54. Predict the consequences of investment decisions m by individuals, businesses, and government (E-1C-H2) 55. Predict how interest rates will act as an incentive for savers and borrowers (E-1C-H2)
o.9) Economics. The student understands types of iness ownership and types of market structures.		

TEKS	Comments	Louisiana GLE
o.9.A) explain the characteristics of sole prietorships, partnerships, and corporations;		20. Compare and contrast characteristics of various forms of business ownership (E-1A-H6)
o.9.B) analyze the advantages and disadvantages ole proprietorships, partnerships, and porations; and		20. Compare and contrast characteristics of various forms of business ownership (E-1A-H6)
o.9.C) describe characteristics and give examples ure competition, monopolistic competition, opoly, and monopoly.	*Extend to include effects implied in TEKS*	16. Explain the effects of competition on producers and consu (E-1A-H5) 23. Describe the functions and purposes of the financial mark 1A-H7)
o.10) Economics. The student understands litional, command, and market economic systems.		
o.10.A) explain the characteristics and give mples of traditional, command, and market nomic systems; and	*Also addressed in World History TEKS 33.14a*	13. Compare contemporary and historic economic systems (e ownership and control of production and distribution, determir of wages) (E-1A-H4)
o.10.B) compare the U.S. free enterprise system other economic systems.	*Also addressed in World History TEKS 33.14a*	13. Compare contemporary and historic economic systems (e ownership and control of production and distribution, determir of wages) (E-1A-H4)
o.11) Economics. The student understands the ic concepts of consumer economics.		
o.11.A) analyze the factors involved in the cess of acquiring consumer goods and services uding credit, interest, and insurance;	*TEKS addresses credit only; fully addressed in 118.11b*	24. Compare and contrast credit, savings, and investment ser available to the consumer from financial institutions (E-1A-H7
o.11.B) compare different means by which ings can be invested and the risks and rewards h poses to the consumer; and	*TEKS addresses savings and investments fully addressed in 118.11a*	24. Compare and contrast credit, savings, and investment ser available to the consumer from financial institutions (E-1A-H7
o.11.C) analyze the economic impact of investing e stock and bond markets.		23. Describe the functions and purposes of the financial markets (E-1A-H7)
o.12) Geography. The student understands the graphic significance of the economic factors of duction.		
o.12.A) describe the effects of the unequal ribution of economic factors of production; and		60. Explain factors contributing to unequal distribution of income in a market economy (E-1C-H3)
o.12.B) analyze the locations of resources used in		29. Explain the role of factors of production in the economy (E

TEKS	Comments	Louisiana GLE
production of an economic good and evaluate the ıificance of the locations.		H2)
o.13) Geography. The student understands the sons for international trade and its importance to United States.		39. Explain the causes of global economic interdependence (H4) 40. Describe the worldwide exchange of goods and services i terms of its effect in increasing global interdependence and gl competition (E-1B-H4)
o.13.A) explain the concepts of absolute and ıparative advantages;	*Not Specifically Addressed in LA GLE*	
o.13.B) apply the concept of comparative ·antage to explain why and how countries trade;		42. Explain how the economy of one country can affect the economies of other countries or the balance of trade among r (E-1B-H4)
o.13.C) analyze the impact of U.S. imports and orts on the United States and its trading partners; l	*Not Specifically Addressed in LA GLE*	
o.13.D) analyze changes in exchange rates of ld currencies and the effects on the balance of le.		41. Examine fundamental concepts of currency valuation and foreign exchange and their role in a global economy (E-1B-H4
o.14) Geography. The student understands the ıes of free trade and the effects of trade barriers.		
o.14.A) compare the effects of free trade and le barriers on economic activities; and		44. Identify and evaluate various types of trade barriers amon nations (E-1B-H5)
o.14.B) evaluate the benefits and costs of ticipation in international free-trade agreements.	*Extend to have students defend a position*	45. Take and defend a position on a trade policy or issue (e.g NAFTA, G8, European Union) (E-1B-H5)
o.15) Government. The student understands the that the government plays in the U.S. free erprise system.		
o.15.A) describe the role of government in the . free enterprise system; and	*Implied in Economics TEKS; addressed in Government TEKS 35.6a also*	18. Explain the role of government as producer, employer, an consumer in economic systems (E-1A-H6)
o.15.B) evaluate government rules and ulations in the U.S. free enterprise system.		35. Describe the effects of governmental action or interventio market economy (E-1B-H3)
o.16) Government. The student understands the ıls of economic growth, stability, full employment, edom, security, equity, and efficiency as they apply J.S. economic policy.		

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o.16.A) describe the goals of U.S. economic cy; and		7. Define *productivity* and characterize the relationship between productivity and standard of living (E-1A-H2) 48. Define productivity and characterize the relationship between productivity and standard of living (E-1C-H1)
o.16.B) analyze how economic growth, stability, l full employment are measured.		47. Explain the meaning or use of various economic indi and their implications as measures of economic well-bei 1C-H1) 51. Explain how inflation and deflation are reflected in th Consumer Price Index (E-1C-H2) 56. Explain various causes and consequences of unemployment in a market economy (E-1C-H3) 57. Analyze regional, national, or demographic differenc rates of unemployment (E-1C-H3) 59. Explain the meaning of *underemployment* and analy causes and consequences (E-1C-H3)
o.17) Government. The student understands the nomic impact of fiscal policy decisions at the al, state, and national levels.		
o.17.A) identify types of taxes at the local, state, l national levels and the economic importance of h;		33. Identify various forms of taxation (E-1B-H3)
o.17.B) analyze the categories of revenues and enditures in the U.S. federal budget; and	*Need to focus on local and state budgets also*	36. Describe major revenue and expenditure categories and t respective proportions of local, state, and federal budgets (E-
o.17.C) analyze the impact of fiscal policy isions on the economy.	*Implied; extend to include taxes included in fiscal policies*	34. Describe the impact of given forms of taxation (E-1B-H3) 35. Describe the effects of governmental action or interv in a market economy (E-1B-H3) 62. Distinguish monetary policy from fiscal policy (E-1C-H4)
o.18) Government. The student understands the of the Federal Reserve System in establishing netary policy.		

TEKS	Comments	Louisiana GLE
o.18.A) explain the structure of the Federal serve System; and		63. Explain the role of the Federal Reserve System as the cer banking system of the United States (E-1C-H4)
o.18.B) analyze the three basic tools used to lement U.S. monetary policy.		37. Predict how changes in federal spending and taxation wou affect budget deficits and surpluses and the national debt (E-1 62. Distinguish monetary policy from fiscal policy (E-1C-H4)
o.19) History. The student understands economic as and decisions from the past that have uenced the present and those of today that will ct the future.		
o.19.A) analyze the importance of various nomic philosophers such as John Maynard nes, Karl Marx, and Adam Smith and their impact the U.S. free enterprise system;	*Not Specifically Addressed in LA GLE*	
o.19.B) trace the history of the labor movement in United States;	*Not Specifically Addressed in LA GLE*	
o.19.C) analyze the impact of business cycles on . history; and		58. Analyze the relationship between the business cycle and employment (E-1C-H3)
o.19.D) identify the contributions of entrepreneurs, t and present, such as Mary Kay Ash, Andrew negie, and Bill Gates.	*Not Specifically Addressed in LA GLE*	
o.20) History. The student understands economic cepts embodied in historical documents including U.S. Constitution.		
o.20.A) identify economic concepts in the U.S. nstitution including property rights and taxation;	*Not Specifically Addressed in LA GLE*	
o.20.B) analyze the impact of economic concepts e U.S. Constitution on contemporary issues and cies.	*TEKS addressed contemporary issues; may need to extend to historical issues*	25. Apply an economic concept to analyze or evaluate a giver historical economic issue or situation (e.g., causes of the Grea Depression, how the New Deal changed the role of the federa government) (E-1A-H8)
o.21) Culture. The student understands how ietal values affect a nation's economy.		
o.21.A) analyze the societal values that determine a country answers the basic economic stions; and	*Identification of the basic economic questions is implied in the TEKS statement*	6. Identify the four basic economic questions (E-1A-H1)

TEKS	Comments	Louisiana GLE
o.21.B) describe the societal values that influence litional, command, and market economies.	*Approximates Economics TEKS; addressed in World Geography TEKS 34.10ac*	14. Explain the advantages and disadvantages of given mark structures (E-1A-H5)
o.22) Culture. The student understands the impact nation's culture on its level of economic elopment.		
o.22.A) describe the level of economic elopment of selected nations; and	*Not Specifically Addressed in LA GLE*	
o.22.B) analyze how societal values affect the nomic development of nations.	*Not Specifically Addressed in LA GLE*	
o.23) Social studies skills. The student applies cal-thinking skills to organize and use information uired from a variety of sources including ctronic technology.		
o.23.A) analyze information by sequencing, egorizing, identifying cause-and-effect tionships, comparing, contrasting, finding the n idea, summarizing, making generalizations and dictions, and drawing inferences and conclusions;	*Not Specifically Addressed in LA GLE*	
o.23..B) create economic models such as duction-possibilities curves, circular-flow charts, l supply-and-demand graphs to analyze economic a;	*Focus on charts relating income distributions*	61. Interpret a chart or graph displaying various income distrib (e.g., in the United States vs. the Third World, various groups a country) (E-1C-H3)
o.23.C) create a product on a contemporary nomic issue or topic using critical methods of uiry;		45. Take and defend a position on a trade policy or issue NAFTA, G8, European Union) (E-1B-H5)
o.23.D) explain a point of view on an economic ue;		45. Take and defend a position on a trade policy or issu (e.g., NAFTA, G8, European Union) (E-1B-H5)
o.23.E) analyze and evaluate the validity of rmation from primary and secondary sources for s, propaganda, point of view, and frame of erence;	*Not Specifically Addressed in LA GLE*	
o.23.F) evaluate economic-activity patterns using rts, tables, graphs, and maps; and		49. Interpret various economic indicators used in a chart, tabl news article (E-1C-H1) 61. Interpret a chart or graph displaying various income distributions (e.g., in the United States vs. the Third Wor various groups within a country) (E-1C-H3)

TEKS	Comments	Louisiana GLE
o.23.G) use appropriate mathematical skills to rpret social studies information.	*Not Specifically Addressed in LA GLE*	
o.24) Social studies skills. The student nmunicates in written, oral, and visual forms.		
o.24.A) use social studies terminology correctly;	*Implied throughout course*	
o.24.B) use standard grammar, spelling, sentence ıcture, and punctuation;	*Not Specifically Addressed in LA GLE*	
o.24.C) transfer information from one medium to ther including written to visual and statistical to ten or visual using computer software as ropriate; and	*Not Specifically Addressed in LA GLE*	
o.24.D) create written, oral, and visual sentations of social studies information.	*Not Specifically Addressed in LA GLE*	
o.25) Social studies skills. The student uses blem-solving and decision-making skills, working ependently and with others, in a variety of settings.		
o.25.A) use a problem-solving process to identify roblem, gather information, list and consider ions, consider advantages and disadvantages, ose and implement a solution, and evaluate the ctiveness of the solution; and	*Not Specifically Addressed in LA GLE*	
o.25.B) use a decision-making process to identify tuation that requires a decision, gather rmation, identify options, predict consequences, l take action to implement a decision.	*Not Specifically Addressed in LA GLE*	
o.26) Science, technology, and society. The dent understands the effects of science and nology on an economy.		
o.26.A) analyze the effect of technology on ductivity;	*Not Specifically Addressed in LA GLE*	
o.26.B) development of communication and nsportation systems in the United States;	*Not Specifically Addressed in LA GLE*	
o.26.C) analyze the economic impact of olescence created by technological innovations;	*Not Specifically Addressed in LA GLE*	

TEKS	Comments	Louisiana GLE
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o.26.D) analyze how technological innovations nge the way goods are manufactured, marketed, l distributed.	*Not Specifically Addressed in LA GLE*	
o.27) Science, technology, and society. The dent understands the economic effects of scientific coveries and technological innovations on seholds, businesses, and government.		
o.27.A) give examples of types of economic rmation available as a result of technological ovations; and	*Not Specifically Addressed in LA GLE*	
o.27.B) explain how scientific discoveries and nnological innovations create the need for rules l regulations to protect individuals and businesses.	*Not Specifically Addressed in LA GLE*	
		LA GLE's not addressed in Tx Economics
	Not Specifically Addressed in Economics TEKS; addressed in World Geography TEKS 34.12c	5. Explain how the scarcity of natural resources leads to econ interdependence (E-1A-H1)
	Not Specifically Addressed in Economics TEKS; addressed in World Geography TEKS 34.5b	7. Define productivity and characterize the relationship betwe productivity and standard of living (E-1A-H2)
	Not Specifically Addressed in Economics TEKS; addressed in World Geography TEKS 34.12b	8. Explain the role of marketing and channels of distribution in economic decisions (E-1A-H2)
	Not Specifically Addressed in TEKS	9. Identify actions or conditions that increase productivity or o of the economy (E-1A-H2)
	Not Specifically Addressed in TEKS	10. Explain the skills, knowledge, talents, personal characteris and efforts likely to enhance prospects of success in finding a a particular field (E-1A-H3)
	Not Specifically Addressed in TEKS	11. Explain the types of jobs important to meeting the needs c Louisiana industries and an information-based society (E-1A-
	Not Specifically Addressed in TEKS	12. Evaluate various careers in terms of availability, educatior skill requirements, salary and benefits, and intrinsic sources o satisfaction (E-1A-H3)
	Not Specifically Addressed in TEKS	17. Analyze the role of various economic institutions in econo systems (E-1A-H6)
	Not Specifically Addressed in TEKS	19. Analyze the importance of labor-management relations ar

TEKS	Comments	Louisiana GLE
		effects of given labor and management practices on productiv business profitability (E-1A-H6)
	Not Specifically Addressed in TEKS	21. Explain ways in which businesses have changed to meet production costs or to compete more effectively in a global ma (E-1A-H6)
	Not Specifically Addressed in TEKS	26. Interpret information about a current economic system undergoing change from a largely command or traditional sys a more mixed system (e.g., Eastern European countries, Chir other developing economies) (E-1A-H8)
	Not Specifically Addressed in TEKS	30. Identify factors affecting production/allocation of goods/se and characterize their effects (E-1B-H2)
		43. Explain the role of the International Monetary Fund in sup world economies (E-1B-H4)
	Not Specifically Addressed in TEKS	46. Evaluate the role and importance of Louisiana ports and products in the national and international economy (E-1B-H6)
	Not Specifically Addressed in TEKS	47. Explain the meaning or use of various economic indicator their implications as measures of economic well-being (E-1C-
	Not Specifically Addressed in TEKS	48. Define productivity and characterize the relationship betw productivity and standard of living (E-1C-H1)
	Not Specifically Addressed in TEKS	49. Interpret various economic indicators used in a chart, tabl news article (E-1C-H1)
	Not Specifically Addressed in TEKS	50. Draw conclusions about two different economies based o economic indicators (E-1C-H1)
	Not Specifically Addressed in TEKS	51. Explain how inflation and deflation are reflected in the Co Price Index (E-1C-H2)
	Not Specifically Addressed in TEKS	52. Explain the impact of inflation/deflation on individuals, nati and the world, including its impact on economic decisions (E-
	Not Specifically Addressed in TEKS	53. Describe the effects of interest rates on businesses and consumers (E-1C-H2)
	Not Specifically Addressed in TEKS	54. Predict the consequences of investment decisions made b individuals, businesses, and government (E-1C-H2)
	Not Specifically Addressed in TEKS	55. Predict how interest rates will act as an incentive for save borrowers (E-1C-H2)
	Not Specifically Addressed in TEKS	56. Explain various causes and consequences of unemploym

TEKS	Comments	Louisiana GLE
		a market economy (E-1C-H3)
	Not Specifically Addressed in TEKS	57. Analyze regional, national, or demographic differences in of unemployment (E-1C-H3)
	Not Specifically Addressed in TEKS	59. Explain the meaning of underemployment and analyze its causes and consequences (E-1C-H3)
	Not Specifically Addressed in TEKS	60. Explain factors contributing to unequal distribution of inco market economy (E-1C-H3)
	Not Specifically Addressed in TEKS	64. Explain the role of regulatory agencies in the U.S. econon 1C-H4)
	Not Specifically Addressed in TEKS	65. Explain the role of the Federal Deposit Insurance Corpora (FDIC) (E-1C-H4)